

TICKET TRACKING AND REDEEMING SYSTEM AND METHOD

Abstract

An automated method and system for facilitating timely use and/or redemption of the unused portion of an electronic ticket are provided. In accordance with the method, ticket data (e.g., from an electronic ticket) is collected from a financial transaction account, then a search engine uses said ticket data to find open tickets. Finding open tickets includes setting an aging period and adding it to the scheduled departure date of the issued ticket, and a reminder period is set and subtracted from the scheduled date of a ticket. If the scheduled departure date plus the aging date is earlier than the current date, a determination is made as to whether the ticket has been used. If the scheduled date minus the reminder period is earlier than the current date, then a message is communicated to the traveler reminding him to use or redeem the ticket. A residual value of the ticket is calculated and list of open tickets with a value related to each ticket is transmitted to the issuing agency to facilitate the issuing agency issuing a refund of the open ticket.